



Chubb Group of Insurance Companies

15 Mountain View Road, Warren, New Jersey 07060

**RENEWAL APPLICATION
EXECUTIVE LIABILITY AND
INDEMNIFICATION POLICY**

**UNDERWRITTEN IN FEDERAL INSURANCE COMPANY, TEXAS PACIFIC INDEMNITY COMPANY, OR
NORTHWESTERN PACIFIC INDEMNITY COMPANY**

1. General Information

Parent Organization Philip Morris Companies Inc.
Principal Address 120 Park Avenue New York, NY 10017
Renewal of Policy No. 352 93 69

2. Renewal Coverage Requested

Limits of Liability: (a) Each Loss \$10,000,000
(b) Each Policy Year \$10,000,000
Deductible Amounts: (a) Each Insured Person \$ N/A
(b) All Insured Persons \$ N/A
(c) Insured Organization \$ N/A

(excess stated
added to original)

Defense Cost Provision

Please note that the Defense Cost provision of this policy stipulates that the Limits of Liability may be completely exhausted by the cost of legal defense. Any deductible or retention may be similarly reduced or exhausted by legal defense costs.

3. Renewal Policy Period

From 1/1/91 To 1/1/92 both days at 12:01 a.m. at the principal address

4. Changes in Exposure

List all **Subsidiary** organizations created or acquired since the date of the last application

Name of Subsidiary	Type of Operation	% Owned	Date Acquired/ Created
<u>Refer to Attachment #1</u>			

5. Additional Material

As part of this application, please attach the following (where applicable):

- Latest audited Annual Report (including balance sheet and income statement). Attachment #2
- Latest 10-K and 10-Q reports filed with S.E.C. Attachment #3 and #4
- Latest interim financial statement. Attachment #5

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Declaration and Signature

The undersigned declares that to the best of his or her knowledge and belief the statements set forth herein are true. The undersigned agrees that this renewal application is supplemental to the original application submitted to the Company and together with that application and all attachments submitted shall be the basis of the renewal contract.

False Information

Any person, who, knowingly and with intent to defraud any insurance company or other person, files an application for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent act, which is a crime.

Date _____ Signed _____ Title _____
Chairman of the Board
or President

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